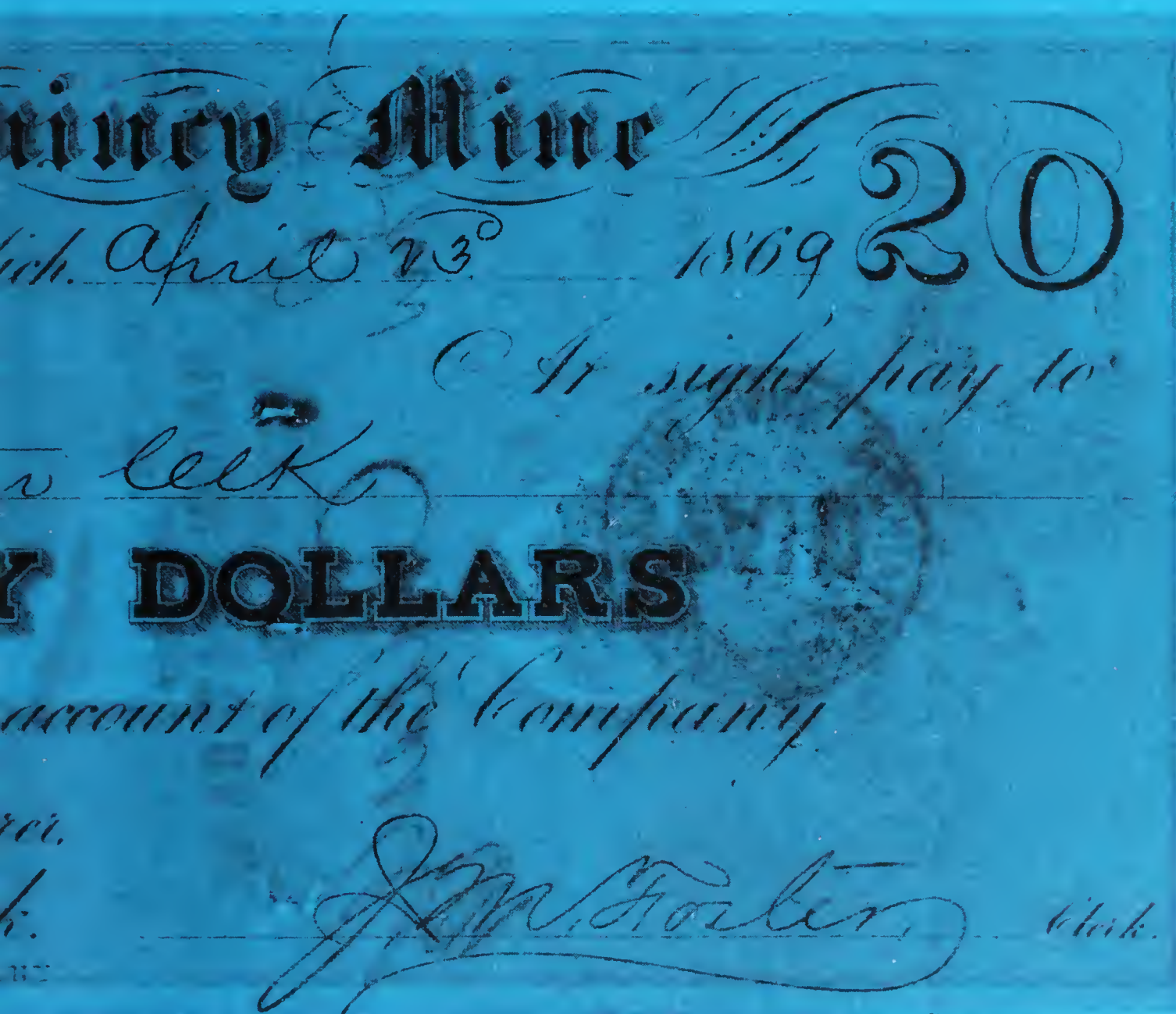


Official Publication of the Paper Money Collectors of Michigan

The Rag Picker

VOLUME XL, NUMBER 1

January, February, March 2005



KORN BOWDICH & DIAZ

LLP

Money Collectors.

Owed money? Stock market losses?

Send a short letter or e-mail us. We might be interested in associating with a local attorney on your case. We might be able to refer you to an

Attorney licensed in your State. There are deadlines that apply to filing cases. If you decide to begin looking for counsel, we'd consider it a privilege to be considered. We share a hobby. Maybe we can share some money.

Andrew R. Korn, Esq.

PMCM No. 3574

Admitted to practice in Texas only.

Board Certified Civil-Appellate Law, Texas Board of Legal Specialization.

E-mail: akorn@khdtxas.com.

David Diaz, Esq.

PMCM No. 3575

Admitted to practice in Texas only.

Managing Editor of the Texas Bank Lawyer, Texas Tech University School of Law,
1998-1999.

Not certified by the Texas Board of Legal Specialization.

E-mail: ddiaz@khdtxas.com.

OFFICIAL PUBLICATION
OF THE
PAPER MONEY COLLECTORS OF MICHIGAN

Volume XL January-March 2005

Table of Contents

Treasurer's Report.....	02
Editor's Notes.....	03
President's Message.....	04
Free Classified.....	05
BEP Report of Notes Printed.....	09
Feature Articles.....	12

1999-01 Officers of the PMCM

Pres.	Dr. Wallace Lee	102 Conda Lane
	Oxford, MI 48371	
Veep	Chas. Fenwick	PO Box 2575
	Kalamazoo, MI 49003	
Sec/Treas	Robert Thiel	PO Box 163
	Victor NY 14564	

Michigan Board Members

Florence Schook, PO Box 51434, Livonia, MI 48154
Robert D. Hatfield, 8728 Huron, Taylor, Mi 48180
Larry Falater, PO Box 81, Allen MI 48843
Doug Murray, PO Box 2, Portage, Mi 49081

Out of State Board Members

Robt Azpiazu, PO Box 1565, St. Augustine, FL 32085
John Wilson, Ocala, FL
Frank Clark, PO Box 117060, Carrollton, TX 75011
Robt Hodges, 120 Cleveland, Chagrin Falls, OH 44022
Editor, W. Brandimore, 1009 Nina, Wausau, WI 54403

CLOSING DATES FOR COPY AND ADS -- The 15th of January, April, July and October. Address mail to the EDITOR.

2001 Membership dues, if not paid, are due now. Please remit promptly and direct all dues and business correspondence concerning PMCM to: Robert Thiel, PO Box 163, Victor NY 14565

ADVERTISING	1 ISSUE	4 ISSUES
BACK COVER	\$30.00	\$27.00 Each
INSIDE COVERS	27.00	24.50 "
FULL PAGE	22.50	20.00 "
1/2 PAGE	12.00	10.00 "
1/4 PAGE	6.50	5.00 "
1/8 PAGE	3.50	2.75 "

TREASURER'S REPORT BY ROBERT THIEL # 1686

FIDELITY INVESTMENTS

9-14-04 406.577 shares @ \$50.49	\$20,528.07
12-31-04 418.998 Shares @52.78	\$22,114.71
2004 Income Earned	\$1,001.06

CHECKING ACCOUNT

11-10-04 Balance Canandaigua N.Bank.....	\$1,589.28
Dues	774.00
Mail Dues notices	42.30
2005 MI State Dues	30.00
MI State Show Costs	152.00
Jan-Mar Rag Picker	800.00

2-16-05 Balance Canandaigua Nat. Bank	\$1,338.28
---------------------------------------	------------

40 new members in 2004

8 new members in 2005

2members sent donations with their 2005 Dues, a total of \$14.

John O'Neill and Nelson Page Aspen

DECEASED: William J Hover

11-19-04

South Haven MI

NEW MEMBERS/REINSTATEMENTS:

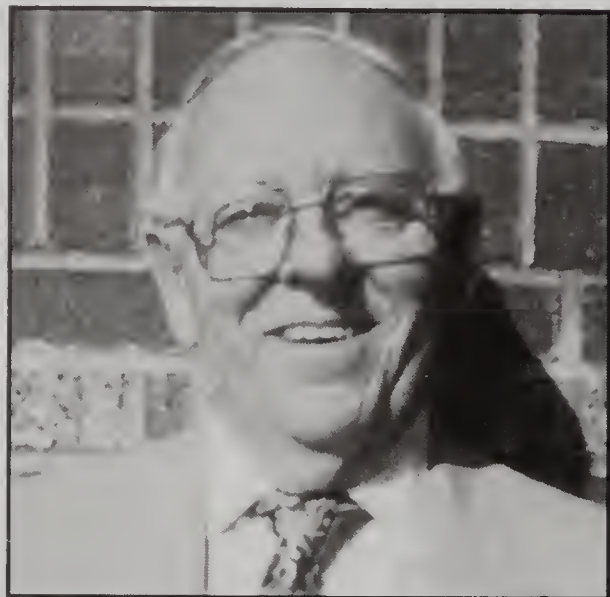
Name	Location	Number	Sponsor
William J Fagan	Warminster PA	3596	Dr W.Lee
Mr. J Sherwood	Easton CT	3597	F. Clark
Eric Jaker	Las Vegas NV	3598	F. Clark
Jamie Yakes	Jackson TWP NJ	3599	B. Thiel
Vincent Jurgaitis	Philadel. PA	3600	F. Clark
Terry Kyriakopoulos	W. Blmfld MI	3601	F. Clark
Paul J Dorio	Shorewood WI	3602	F. Clark
John O'Neill	Waltham MA	3603	F. Clark
Gavin R Allan	Schuylkill Haven PA	3604	Dr. Lee
Daniel Sheffer	Shelby TWP MI	3605	F. Clark
Richard E Hart	Maryville TN	3606	F. Clark
Buckley Major	Temple TX	3607	F. Clark
Ronald Nowak	Columbia IL	3608	F. Clark

Editors Notes: I made my reservations for Memphis...there's still lots of time and am looking forward to the Central States Show in St. Louis May 5-8. If I could recommend a dining treat in St. Louis...take in 'The Hill' it's the old Italian neighborhood...up on a hill...near downtown. Great restaurants sprinkled all around this delightful and manicured neighborhood. Great food for moderate prices! I hope to find some Civil War Generals at St. Louis or Memphis. I have been reading extensively about the Civil War and have become very interested in the Treasury Bill of the 1891 series...I will work hard at getting the Rag Picker out early enough to arrive before the Memphis Show and perhaps highlights some of the meetings and events scheduled to take place.

Good job to our best 'sponsors' Dr. Wally Lee, Bob Thiel and Frank Clark...we continue to grow in large part due to their constant recruiting. What's in store for paper money...continued increased interest and escalating prices as demand outstrips new material entering the market. Before long folks will be collecting circulated FRN's of earlier issues...my fearless prediction for 2004!

Our cover: The cover this month is connected to our Feature Article. Scrip from the Quincy Mine, an Upper Peninsula mine in operation during the 19th and early 20th centuries. It is payable at sight and has the characteristic revenue stamp required in the 19th century.

President's Column:



The year 2005 started out with a bang with the FUN Show in Fort Lauderdale, FL on January 12-17. This is a big show and a great annual event that usually takes place in Orlando, but this year someone goofed on the scheduling and we couldn't get in there, resulting in the Fort Lauderdale location. Most of the dealers preferred the Orlando venue, so next year it will be back in Orlando.

This show gets bigger every year, resulting in more and more auctions being held. The first auction by Heritage was held on Wednesday evening for the Wes Rasmussen Collection of large cents. This was a major collection and drew a lot of collectors down here to South Florida. The coin auctions kept running Thursday and Friday and Saturday was the paper money. I bought some notes for my collection but suffered skin bruises, as the longer I kept my bidder card up the more my wife kept rapping my shins. I love the `ol gal in the kitchen & we've been together fo 53 years but there are still some things she just doesn't understand. Ha Ha! You guys get those same dirty looks??

I am sorry to have to report that a good friend of mine, Tom Durkin, passed away in mid-February. Tom & I had a long chat at the FUN Show in January & he was not very spry & lively then. My wife & I stopped to see Tom and his wife in TN where he had a new home built on the side of a mountain. Beautiful view but it was 28 steps up from the ground level where the car was parked, to get to the kitchen door. I kidded them about being in need of an elevator.

My home here in Florida is on the Inter-Coastal Waterway (Known as the Indian River) & when Hurricane Jeanne came along in September of 2004 it caused a lot of water damage to my Condo. Fortunately, we had it all repaired before we got down here in December. We are busy every weekend attending the Strawberry Festival, the Frog leg Festival, the Seafood Festival, and it goes from eating to golfing, the Daytona Car Races and yesterday up to Daytona for Bike Week. Half a million people attend that function and it is amazing to see so many \$50-\$75 thousand motorcycles and all those `chicks'! Today its back to dreaming and fishing,

Paper money collecting is a wonderful hobby and I want to tell you it is alive and doing well. This will be my last year at the helm of PMCM. I am relinquishing the reins to a new volunteer. If you're interested,. Let me know.

Regards, Dr, Wallace Lee, President, PMCM.

Club News: The Currency Club of Chester County continues to thrive...and report its activities so you can read about them in the Rag Picker...send me your Club's News and I'll do the same for you. The April 21st meeting of C.C.C.C. will feature Currency Grading by Dave Rhodes. Their annual picnic will be at the Waltz Golf Farm, August 18. If you're anywhere near Chester County...this is a club to join...activity and comradeship....can't beat it with a stick.

Following the Paper Trail down the
BYWAYS of SCRIPOPHILY

by David H. Gelwicks

Scrip (skrip) n

A small piece of paper money, especially one with writing...

Hobby (hob'e)n

An occupation, activity, or interest, as coin-collecting or gardening, engaged in primarily for pleasure: a pastime...

I have come to realize that my interest in historical paper documents of the mining industry which dominated the northern peninsula of Michigan in the mid 19th century is a 20 year hobby of collecting scrip. My interest includes all forms of paper money and fiscal documents. Learning about these items can lead one down limitless roads as one begins to trace the origins of various scrip.

This paper details one document trail, which started with my interest in knowing more about the experiences, legacies and personnel of the Quincy Mining company, whose famous Shaft #7 (below) I watched each day as a metallurgical engineering student at Michigan Tech campus.

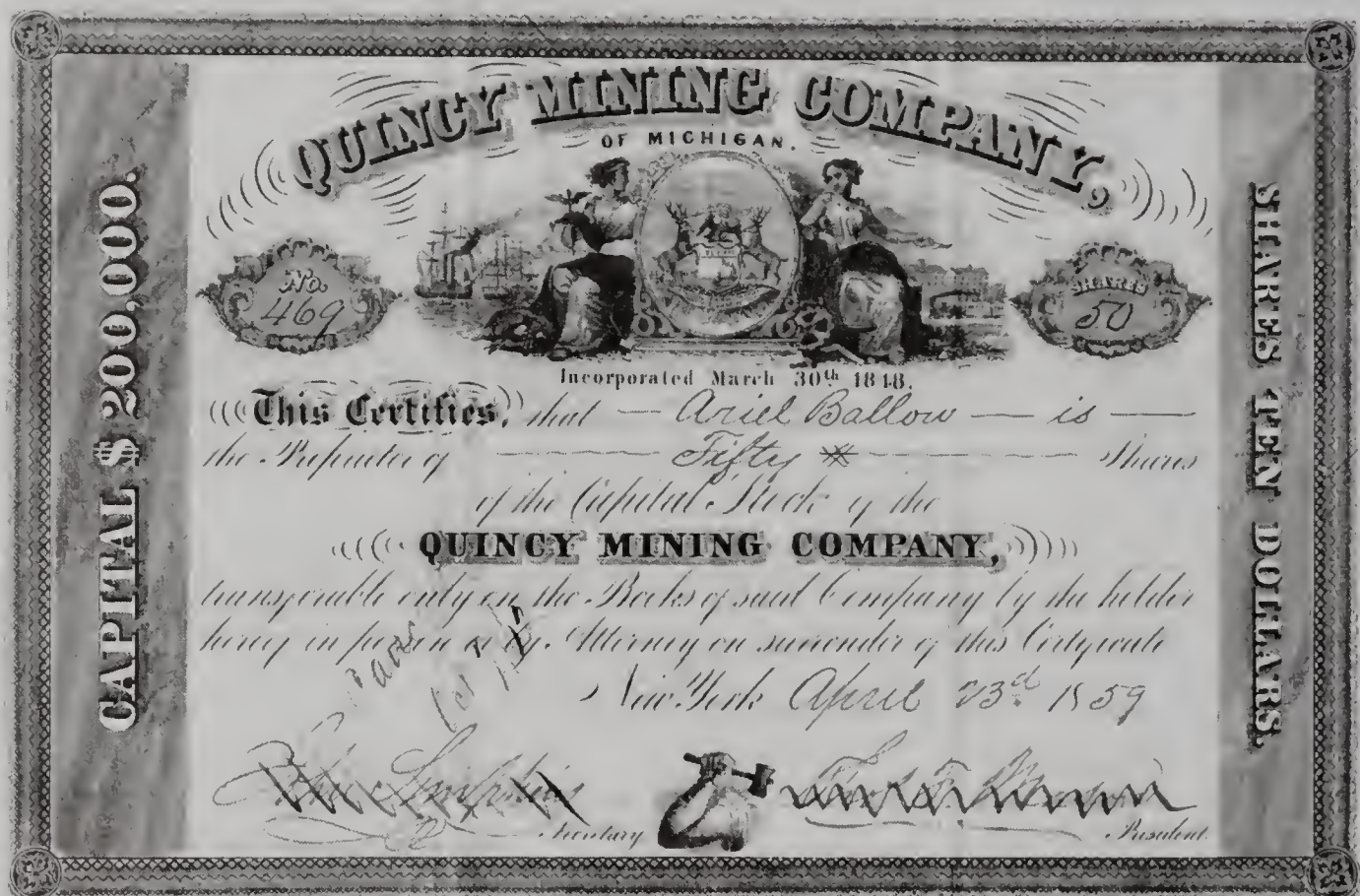


The No. 7 shaft-rockhouse, shown in 1904. (JFC)

My first scrip purchases connected to the Quincy Mine were various types of checks (below) which were paid to the miners for their services. These purchases heightened my interest. My search had just begun, and I yearned for more documents.



The next piece of this widening scrip puzzle was my first Quincy Mining Company Stock Certificate (below.) Shortly thereafter, I came across what seemed to a neophyte collector as a 'hoard' of documents, which were invoices to the mine for various industrial parts needed for operating the mine.

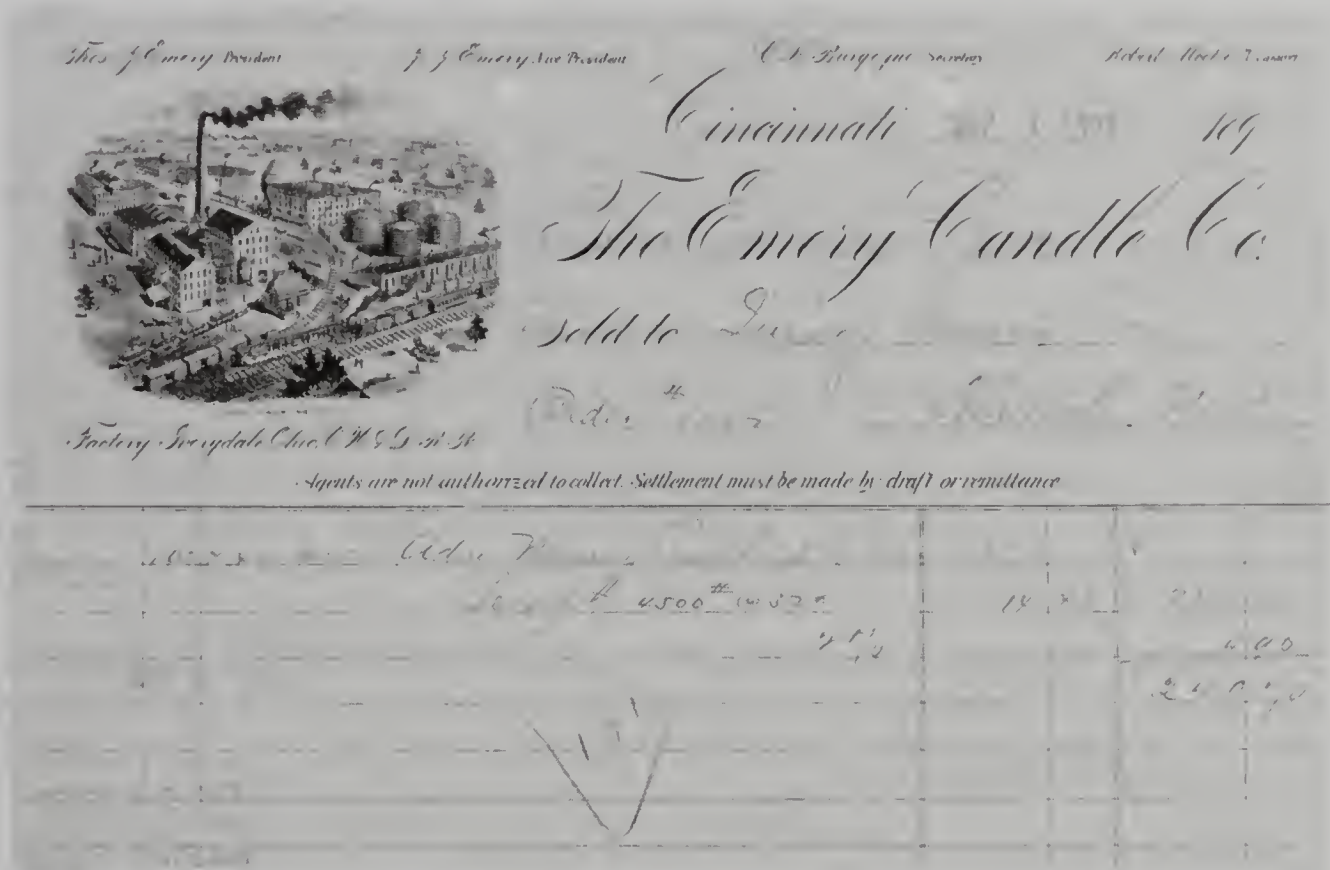


"Know all men by these presents, That I, Ariel Ballou, do hereby appoint *[Signature]* Attorney in and for me to sell and transfer to *[Signature]* the whole or any part of the above named shares with power in or more attorneys under him to appoint for that purpose. Witness my hand and seal this *23rd* day of *April* 1859.

In presence of *[Signature]* Ariel Ballou

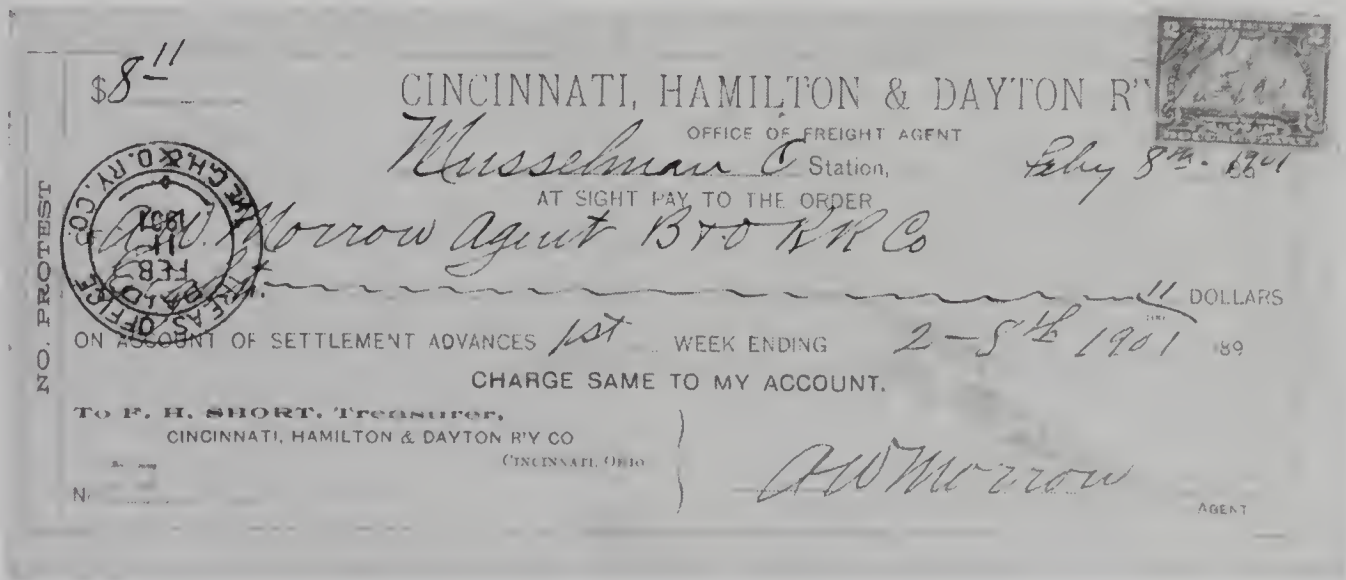
One of these (next page) took me down another trail which led me off to those endless boundaries described above. A close look at the invoices suggested additional interesting byways for my

investigation. One lists candles. Candles for a mine? Think about it! The modern day lamps and batteries we take for granted were not available.



The company was the Emery Candle Company of Cincinnati, Ohio. Having grown up in Cincinnati, this detail sparked an interest.

Examining these documents further, my interests were piqued by the details. 'Factory: Ivorydale, Ohio, C.H.&D.R.R.' From my Cincinnati background I knew of Ivorydale from the Proctor & Gamble soap product named Ivory. The 60-day terms or 2% discount for cash in 1896 are much different from merchandise terms found 100 years later. But what were those other initials.



Off I went on another trail. I pursued the Emery Candle Company of Ivorydale, OH, through a letter to my Aunt (Mrs. Thomas Huheey) who was employed at the Ivorydale Plant of Proctor & Gamble for many years. I wanted to see what she knew of the company.

My Aunt went to the Cincinnati Historical Society, where she located two brochures and a 1909 article titled, 'the Emery Estate: A Commercialized Philanthropy' by Walter H. Maxwell.

The article described the Emery family and their philanthropy in the Cincinnati area. One item which caught my attention, was a \$100,000 donation by T.J. Emery, Jr.'s widow to the Cincinnati Art Museum following his 1906 death. This endowment was to fund free Saturday admissions to the art museum forever!

The brochures (next page) gave background to the company. They told how entrepreneur T.J. Emery, Jr. founded his business producing tallow candles and lard oil for lamps to capitalize on the cheap byproducts of the German-based Cincinnati meat packing industry. His work led to the production of a drip-less candle that was perfect for the miners doing their daily jobs.

More research led me to the meaning of C.H.& D.R.R. I found that those were the initials for the Cincinnati, Hamilton & Dayton Rail Road company. I had now not only located the company who made and sold these candles to the Quincy Mining Company over 100 years ago, I had also found the railroad carrier that delivered the purchases! These revelations only spurred me on further.

Eventually I found sight drafts which paid various organizations for their services to the C.H.&D.R.R. The details of these sight drafts could take one down many additional trails. Some collectors save these documents for their revenue stamps. Others study signatures and dates.

Another byway which does interest me is that these started me thinking about the numbers in the lower left-hand corner of the drafts. I have acquired these sight drafts from three individuals.



HISTORY

In 1990, Candle-lite will celebrate 150 years as a leader in the candle making industry. Our company was formed in 1840 by Thomas Emery, an English settler who sold candles and numerous other household items door to door in the Cincinnati area. The business continued to grow and eventually one of Emery's sons, Thomas Jr., along with his wife Mary, expanded the candle manufacturing facilities to Mariemont. The company was known then as "The Emery Candle Division of Emery Industries."

The Emery's maintained control of the business until 1952 when Al Levinson purchased it, changed the name to Candle-lite, Incorporated, and moved the entire operation to Leesburg, Ohio.

The original facilities have undergone numerous expansions including the addition in 1984 of over 130,000 square feet of manufacturing and warehouse area. As one of the country's oldest, largest, and most modern candle companies, Candle-lite has the latest in sophisticated, state of the art equipment, including robotics and microprocessors. Today, we share national recognition through such customers as K-Mart, Walmart, Target, Avon, and Krogers. Our capacity to produce high quality, value priced products makes us very proud of our heritage and confident about our future.

Facts and

Figures

PRODUCTS — A complete line of candle products including tapers, pillars, tealights, votives, filled glass, emergency candles, and displays. Products are produced in a wide variety of colors and scents.

STRUCTURE — Candle-lite is a wholly owned division of Lancaster Colony Corporation, which is headquartered in Columbus, Ohio. Lancaster Colony is a Fortune 500 Company that owns a variety of firms specializing in the manufacture of food, glass, and automotive products. Candle-lite's divisional office (which includes our Sales Department) is in Blue Ash, Ohio.

PLANT SIZE — There is currently 202,000 square feet under roof with additional expansion being planned for 1990. We have 238 regular employees on our payroll, working in a variety of jobs. Hourly jobs include material handlers, machine operators, lab technicians, quality control inspectors, and maintenance.

PLANT ORGANIZATION — The various production lines are supported by typical line and staff functions, including engineering, quality standards, human resources, production and inventory control, purchasing, data processing, and cost standards. Each department has a number of positions within it. For example, Engineering has jobs that require expertise in industrial engineering, facility engineering, electrical engineering, and mechanical engineering. A variety of clerical, technical, and administrative positions also exist at Candle-lite.

Who has the numbers I am missing? How many of the missing numbered documents have been destroyed or discarded over the years? How many agents at how many stations covered this railroad? There are four stations represented in the drafts I acquired. My drafts are variously dated and show differing types of payments.

My present collecting trail on this subject ends with a C.H.&D.R.R. Guaranteed Trust Certificate (facing page.) This document alone could add years to my collecting journey studying the history of these documents. Combined with some research and luck, who knows where the next leg of this journey will lead?

BIBLIOGRAPHY:

Lankton, L. and Hyde, Charles K. Old Reliable, an Illustrated History of the Quincy Mining Company. Franklin, MI: Four Corners Press (1982)

Morris, William (ed.). The American Heritage Dictionary of the English Language. Boston: Houghton Mifflin (1982).

Reprinted from Paper Money with permission of the Author.



GUARANTEE TRUST CERTIFICATE



This is to certify that George Eustis Co
has been Shares of One Hundred Dollars each of
the beneficial interest in Shoreland Shares of the Capital Stock of the
CINCINNATI, HAMILTON & DAYTON RAILROAD COMPANY,

Certificates for which are lodged with William Hooper Henry Treasurer of the Trust
under and in pursuance of a certain agreement of date the fifteenth day of April A.D. 1882 between me
Trustee, the New York Lake Erie & Western Railroad Company and Hugh J. Jewell

The holder of this Certificate is entitled to the beneficial rights and interest provided for and by the
Trust agreement aforesaid including a proportionate share of all Dividends declared and paid
upon the stock of the Cincinnati, Hamilton & Dayton Railroad Company held in Trust as aforesaid

In Witness Whereof the said Trustees have caused this Certificate to be signed by one of such Trustees and by
their Secretary at Cincinnati, Ohio this 4th day of April A.D. 1882

Wm. H. A. Secretary for the Trustees and Self

PACKERS NATIONAL BANK

By Frank Clark

The Packers National Bank was not the bank of Curly Lambeau, Don Hutson, or other old-time Green Bay Packers, though the note pictured does look like it was tackled just short of the goal line. The Packers National Bank was located in South Omaha, Nebraska, and it was one of many national banks that catered to various aspects of the cattle industry. In fact, several banks in South Omaha had monikers relating to this industry. Collecting notes from banks in this trade would make an interesting collection in itself.

The Packers National Bank was founded in 1891 and closed its doors for the last time on March 9, 1934. The Packers only issued large size Nationals. The example exhibited here is signed by H.C. Micholson as cashier and J.F. Coad as president. In the late 1920s, Mr. Coad's son, A.L. Coad became cashier.

This note shows how interesting Nationals can be. They are a very important branch of numismatics.

Bibliography

Kelly, Don C., PH.D. National Bank Notes. A Guide With Prices.
Fourth Edition. Paper Money Institute, Inc. Oxford, OH (2004).



COMING ATTRACTIONS: Central States Spring Show, St. Louis, MAY 6-8, 2005. Central States/Michigan State Numismatic Society Fall Show, last week-end in August in Dearborn, MI. As always Thanksgiving weekend...**Dearborn**, Michigan, The Fall Michigan State Show, including a semi-annual meeting of the PMCM. Feed your paper money habit.

WANT ADS

A History of Bermuda & It's Paper Money, 2nd edition is only \$50 to PMCM members, add your membership #. Dr. Nelson Page Aspen, 420 Owen Road, West Chester PA. 19380-4321 PMCM# 1228.

Wanted: Crisp unc \$10 FRN's from St. Louis (H); 34A mule; 1950B H-A; 1963 H-A; 1969B H-A; St. Louis notes from any of the Prem. Fed Res. Sets. Also Midwest nationals. Scott Barnes (573-380-2902) 4753 S. Harvard Ave #27, Tulsa, OK 74155. PMCM#3557.

Wisconsin Nationals and Obsoletes wanted. Also items from Green Bay area, please write: Roger Bohn 1345 Ponderosa Ave, Green Bay WI 54313. #3217

WANTED: \$1.00 Crisp Un-circulated 1928 to 2001 with the serial number ending with #25. Send your price wanted to: Allen Camacho, PO Box 17993, Tucson, AZ 85731-7993. PMCM# 2073 smallnotes25@cox.net

Join the Society of Paper Money Collectors, \$24 write F. Clark, PO Box 117060, Carrollton TX 75011.

Join the Fractional Currency Collectors Board: New membership \$15. \$22 with Simplified book on Fractional's, \$30 with simplified book plus Encyclopedia by Friedberg: Write Brandimore at my address in the front.

Bank Histories, other Bank/Banking references for sale. Also buying Bank histories for personal library. Bob Cochran ((spmc/m69@cs.co) PO Box 1085, Florissant MO 63031

\$1 FRN Block collector seeking trading partners for current and subsequent series. Have many older notes to trade, please write Fred Daggett, 5315 Randolph Rd Amarillo, TX 71906-5131, PMCM#2239

Wanted: \$1 FRN 1981 JD any condition but prefer CU. Can trade for newer blocks or send your price to: Greg DeVeau, 21402 Hollingsworth Rd, Tonganoxie, KS 66086. PMCM#3492

Brand New Friedberg U.S. Currency Cat. 17th ed. Lists, illustrates, prices all US Currency (large, small, fractional, encased) plus all confederate & Colonial. Save \$10. \$32.50 delivered. Joe Falater, 220 East Chicago Rd., Allen, MI 49227-0081.

Hard to find. Criswell Confederate Paper money Catalog, hardbound, latest ed. Illustrated 350 pages, Standard Criswell numbers. \$35 delivered. Lawrence Falater, POB 81, Allen MI 49227. PMCM #21

Wanted: Polymer notes from Costa Rica, Ecuador, El Salvador, Haiti, Honduras, Isle of Man and Senegal. Lower denominations preferred. Wayne Garner, 1324 Ponderosa Rd, Cameron NC 28326.

2003 \$2 FRN BAfw \$12 each. Sheet of 4 notes \$45.
2003 \$1 FRN CAfw \$12 each. Sheet of 4 notes \$45.
Both issued uncut format only and RARE Herbert L Glover, PO Box 8941, Trenton NJ 08690.

Wanted: Small Size Michigan Nationals-L'Anse, Gladstone #14111, Type 2's and UP Michigan. William Herzog wmherz@aol.com 2624 Whitemore Pl, Saginaw, MI 48602. PMCM#3137.

Pennsylvania Railroad Stock certificates 1920's. Orange with State Seal (horses) and IRS Documentary stamp affixed, just \$3 with new railroad stock certificate price list (RR-4) Edward B Hoffman, POBox 6039-M, Elko NV PMCM#1109

Wanted: \$1FRN 1988A IA-fw CU. and a 1988A KA-dc CU
John C. Johnson, HC3 Box 593-F, Payson, AZ 85541.
Phone 928-474-8305. Or 602-957-3191. PMCM#3124

Financial Paper collector will buy, sell or trade
any paper from any USA town named: Wausau, Wausa,
Warsaw or Poland. Terence Kafka, 885 Spring Rd,
Mosinee, WI 54455. PMCM#3383.

1963 \$1 FRN District Set. 1 \$FRN from each of the
12 Districts. (A-L) & the last 2 numbers in SR
match. Available: 83-84-86-87-89-91-92 \$40 PPD.
Roger Kneece, PO 147, Indian Trail, NC 28079.
#3168.

Wanted: National Bank notes, Durant, Oklahoma,
Charter #'s 5129-5590-6928-10538-13018-14005) Andy
Korn, 4221 Avondale Ave.Dallas TX 75219. 214-521-
8800 Akorn@kdbdtexas.com PMCM#3574

Help Wanted for my 1988A \$1 FRN Block/Run Run set
BD Run 10-BE run7, FC run 15, FE run 9, FM run 2,
FR run 6, HA run 8, IE run 7 & LC run 3. Will
replace your note with a CU plus a bonus. Henry
Krolikowski, 421 Keota Ln Loudon TN 37774.

Need these \$2*'s 1928, 28F, 28G, 53B,63 and 63A.
Also 1976 Districts E, G and J. Name condition and
price. Thomas A Kuss, 328 N Plum St., Springfield,
OH 45504. PMCM#3422.

Wanted-all currency with serial numbers containing
only 0's and 2's, especially radars and repeaters.
Will buy or trade. Robert5203@charter.net Robert
McGowan IIIPA, 909 E Court St. Janesville, WI
53545. PMCM#3439

Wanted to buy: Wisconsin nationals, especially if
Kelly lists < 10 reported. Scarce WI charter #'s
available for possible trades. Lg & Sm 608-553-
5516, bobmcl1@chorus.net please contact me anytime.
Thank you! Bob McNeil, PO Box 301, Dodgeville, WI
53533. PMCM#3409

Wanted: \$1FRN's 1999-2003. Notes ending in 007
Send list of notes and asking price to: Marvin
Mericle, PO Box 26 Prairie Creek, IN 47869.
PMCM#3173. **Help this guy out...**he's my boss on the
Central States Board!!! (ed. note.)

Wanted: PA/MICH Nationals and solid numbered
charters (11, 222, 5555, etc.) Michael Peuler, 68
Weaver Ave, Ephrata PA 17522.

Wanted Obsolete bank notes from the Bank of Utica,
Michigan (1837-1839.) Also wanted, National Bank of
Utica, Michigan notes, series of 1929. Buying VG-AU.
I'm a collector paying top prices for these notes!
Please send your price MGSheffer@aol.com or Daniel
Scheffer PO Box 183321, Shelby twp. MI 48318 (I
prefer Email)

WEB notes: Buying & Trading. Send serial #, block,
Plate combo and price list. email at
simpson_s@belsouth.net Scott Simpson, 7180 SW, 6th
Street, Plantation, FL 33317. PMCM# 3321

Wolka's huge new book on Ohio Obsoletes \$58. Harris
new book on NY Scrip \$45. Add shipping: \$6 one
book, plus \$1 per additional book. George Springer,
2427 Ninth, SW Canton, Ohio 44710.
Grgspringer@aol.com PMCM#3013

Catalog 2005 now available. SC's, USNs, Stars,
Errors, Autographs, Many Low and Special Serial
numbers. FRN's \$1 to \$100 (special offering on \$1.)
Common and RARE. Don't be without it. Please send
\$3. Graeme M Ton Jr. 203 47th Street, Gulfport, MS
39507. PMCM# 1593.

40 years in the vault. Now For Sale. My 1963 and
63A FRN sets. All CU, low serial #'s, regular and
stars. Many low serial # singles. Large SASE for
list. I need 2 notes, one ea. 1963A DA and BE. Help
me with these two, please. Johnny O, 211 Oak St.
Hazelhurst, MISS 39083 Baasr@bellsouth.net

Fellow collectors: with your help , I need a \$1 CU 1977A series L* serial # ending in 56. I can replace with different ending. Thomas Schade, 69 Charlotteville Dr. So. Thoms River, NJ 08757-4042.

Moving-Must sell 20+ yer Lit. collection-Numis and Phil clubs, ANA, SPMC, ACP, APS, AFDCS, ASPPP, Various catalogs & Books. Any reasonable offer, buyer must pay shipping or pick up. William Serocky, 11181-W. 33rd St, Zion IL 60099-3321.

Building \$2 bill District Set. Will trade Consecutive CU or singles-need variety of years, call 570-385-3894. Email GARA2517@yahoo.com

Wolka's huge new book on Ohio Obsoletes \$55. Harris new book on NY Scrip \$45. Add Shipping: \$6 one book, plus \$1 per additional book. George springer, 2427 Ninth, SW Canton, Ohio 44710. Grgspringer@aol.com PMCM#3013

Extensive CATALOGUE: \$1,\$5,\$10,Sc's; \$1,\$2, \$5,\$100 USN's. Many low and special serial numbers. Experimentals, Errors, Large Nationals; Stars, and Rare notes. While Available, please send \$3. Graeme Ton Jr., 203 47th Street, Gulfport, MS 39507. PMCM#1593.

Wanted: New Hampshire Nationals, especially if Kelly lists <10 reported. Large and Small. Send photocopies with net price. Email dsundman@littletoncoin.com David Sundman C/O LCC 1309 Mt Eustis RD, Littleton, NH 03561-3735.

Wanted: Wellsburg WV Nationals. Large or Small. Charter numbers 1387, 1884 and 14295. Dan Ujcich, 609 Wilshire Blvd, Sinking Spring PA 19608.

Wanted: Ohio NBN's Bowling Green, Mendon, Kalida, Leipsic, Pitsburg, Bradford, Baltimore, Loudonville, Butler, West Liberty, Millersburg, Elmore, Buckeye City, Any scarce Ohio. Want Lowell, Michigan NBN. Lowell Yoder POB 444 Holland, O H 4 3 5 2 8 . 4 1 9 - 8 6 5 - 5 1 1 5 . Lordblessyou@yodermachinery.com

Editor's Note: Please send renewal's to assure your ad runs. Normally I drop an ad after one issue if there is not another yellow slip. Thanks

BEP REPORT
November 2004

\$1 2003S	D70 400 001C	D96 000 000B	25,600,000
	D00 000 001D	D38,400,000D	38,400,000
	E38 400 001H	E96 000 000H	57,600,000
	E00 000 001I	E06 400 000I	6,400,000
fw	G64 000 001F	G96 000 000F	32,000,000
fw	G00 000 001G	G83 200 000G	83,200,000
fw	L89 600 001J	L96 000 000J	6,400,000
fw	L00 000 001K	L44 800 000K	44,800,000
10fw2003N	DA32 000 001A	DA64 000 000A	32,000,000
fw	DB57 600 001A	DB76 800 000A	19,200,000
\$20 2004G	EA64 000 001E	EA96 000 000E	32,000,000
	EA00 000 001F	EA19 200 000F	19,200,000
	EB12 800 001H	EB76 800 000H	64,000,000
fw	EG06 400 001E	EG64 000 000E	6,400,000
50fw2004G	ED06 400 001A	ED25 600 000A	19,200,000
fw	EF06 400 001A	EF44 800 000A	38,400,000
fw	EL44 800 001A	EL51 200 000A	6,400,000
100 2003N	DB41 600 001C	DB99 200 001C	57,600,000

STARS

\$20 2004G	EA00 000 001*	EA06 400 000*	6,400,000
------------	---------------	---------------	-----------

December, 2004

\$1 2003S	C70 400 001C	C96 000 000C	25,600,000
	C00 000 001D	C06 400 000D	6,400,000
	E38 400 001D	E83 200 000D	44,800,000
	E06 400 001I	E57 600 000I	51,200,000
fw	G83 200 001G	G96 000 000G	12,800,000
fw	G00 000 001H	G64 000 000H	64,000,000
fw	L44 800 001K	L83 200 000K	38,200,000

10fw2003N	DB76	800	001A	DB96	000	001A	19,200,000	
fw	DB00	000	001B	DB25	600	000B	25,600,000	
\$20	2004G	EA19	200	001F	EA64	000	000F	44,800,000
		EB76	800	001H	EB96	000	000H	19,200,000
		EB00	000	001I	EB25	600	000I	25,600,000
fw		EG64	000	001E	EG96	000	000E	32,000,000
fw		EG00	000	001F	EG12	800	000F	12,800,000
50fw2004G	EC03	200	001A	EC16	000	000A	12,800,000	
fw	ED25	600	001A	ED32	000	000A	6,400,000	
fw	EJ09	600	001A	EJ22	400	000A	12,800,000	
fw	EK12	800	001A	EK32	000	000A	19,200,000	
100	2003N	DB00	000	001D	DB44	800	001D	44,800,000

STARS

\$1fw2003S	L00	000	001*	L03	200	000*	3,200,000	
fw20	2004G	EG06	400	001*	EG07	040	000*	640,000

January 2005

\$1	2003S	C06	400	001D	C70	400	000D	64,000,000
		E57	600	001I	E96	000	000I	38,400,000
		E00	000	001J	E25	600	000J	25,600,000
fw		H51	200	001B	H96	000	000B	44,800,000
fw		H00	000	001C	H76	000	000C	76,800,000
fw		L83	200	001K	L96	000	000K	12,800,000
fw		L00	000	001L	L38	400	000L	38,400,000
\$5fw2003N	DJ25	600	001A	DJ51	200	000A		25,600,000
10fw2003N	DB25	600	001B	DB51	200	000B		25,600,000
fw	DC32	000	001A	DC64	000	000A		32,000,000
\$20	2004G	EA64	000	001F	EA96	000	000F	32,000,000
		EB25	600	001I	EB89	600	000I	64,000,000
		EC06	400	001E	EC32	000	000E	25,600,000

fw	EG12	800	001F	EG70	400	000F	57,600,000	
50fw2004G	EB06	400	001A	EB32	000	000A	25,600,000	
fw	EC16	000	001A	EC22	400	000A	6,400,000	
fw	EH03	200	001A	EH09	600	000A	6,400,000	
100	2003N	DS16	000	001A	DS35	200	000A	19,200,000
		DB44	800	001I	DB67	200	000I	22,400,000
		DC16	000	001A	DC41	600	000A	25,600,000

STARS

\$1	2003S	E06	400	001*	E06	560	000*	160,000
-----	-------	-----	-----	------	-----	-----	------	---------

To see for yourself what's going on at the BEP, drop in on their web site: www.moneyfactory.com

BIG NEWS FROM PMCM

At its November/Thanksgiving Michigan State Show, the members of the PMCM voted to begin a Scholarship Program for PMCM members....to the ANA Summer Seminars!

At previous meetings we had discussed this possibility and a committee was formed to study and make a recommendation. With input from John and Nancy Wilson and Dan Freeland, Bill Brandimore made the following motion and Dan Freeland seconded it. It passed unanimously.

The motion provides for a Scholarship to the ANA Summer Seminars in Colorado Springs, Colorado, to be awarded each Fall at the PMCM Dearborn Meeting. The following criteria apply.

1. You must be a member of ANA (it costs more for the seminar if you're not) and PMCM...for at least one full year prior to winning the scholarship.

2. The cost of the scholarship and a round trip coach airline ticket will be paid by PMCM, not to exceed \$1,000.

3. Any changes such as driving instead of flying must be approved by the PMCM and mileage cost may not exceed the coach fare airline cost.

4. You must take a paper money related course (ANA on occasion will have token and paper money courses that are given together.)

5. After attending the seminar, winners need to write a story for the Rag Picker about your experience.

6. The winner of the Scholarship will be selected at the Fall PMCM meeting in Dearborn, MI. All qualifying names will be placed in a hat and one person's name will be selected. An alternate will also be drawn in case the person chosen cannot attend.

7. If you are a winner you must wait 3 full years before being eligible again.

8. You must apply by November 1st of the year in which the selection is made. Instructions for applications will be published in the Rag Picker earlier in the year.

Here is what you must do before applying for the 2006 summer seminar, to be awarded in November of 2005:

1. Write at least one article for the Rag Picker for one of the October-December 04 through July-September 05 issues of the Rag Picker. At least 500 words to qualify.

2. Attend at least one meeting of the PMCM either Spring MSNS, Memphis IPMS or Fall MSNS 2005.

3. Exhibit Paper money for PMCM, Spring, Memphis or Fall shows.
4. Give a paper money program for PMCM at one of the above 3 shows.
5. Sign up at least one new member for PMCM in the period prior to selection.
6. To qualify for the award, the Rag Picker story is mandatory, and one of the other 5 tasks, to qualify.

You will note that this is structured so there is no penalty to our far flung members if they are unable to get to a PMCM meeting...write an article, give a talk, etc. and we'll put your name in the hat if you qualify and apply!!

I am going this summer as a prize winner of Best in Show exhibit at the MSNS Fall show in 2003. I'll let you know how it goes.

John Wilson and Dan Freeland contributed to this article...but it doesn't count, as I still want an article from them.

Dr. Wallace Lee to step down as PMCM President.

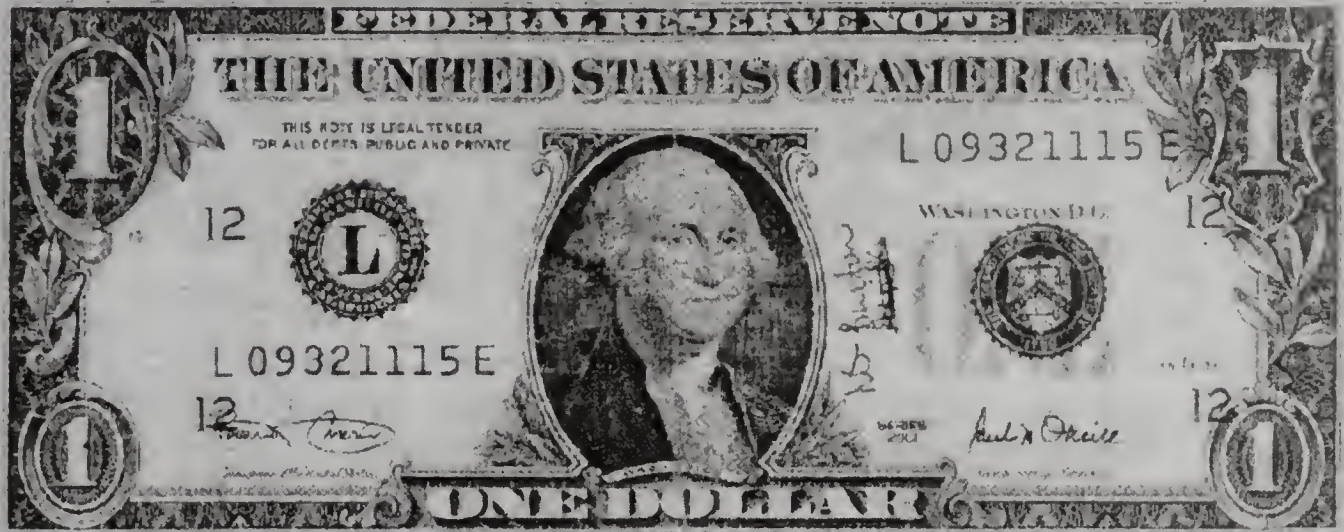
Dr. Lee advised the group at our Saturday PMCM post Thanksgiving meeting that he was going to step down from his long term commitment as President and turn the gavel over to a new volunteer.

Thank you for your dedicated service, Wally, we will miss your leadership...but we are sure to see a lot of you at Shows, so hopefully we won't have to miss you on a personal basis.

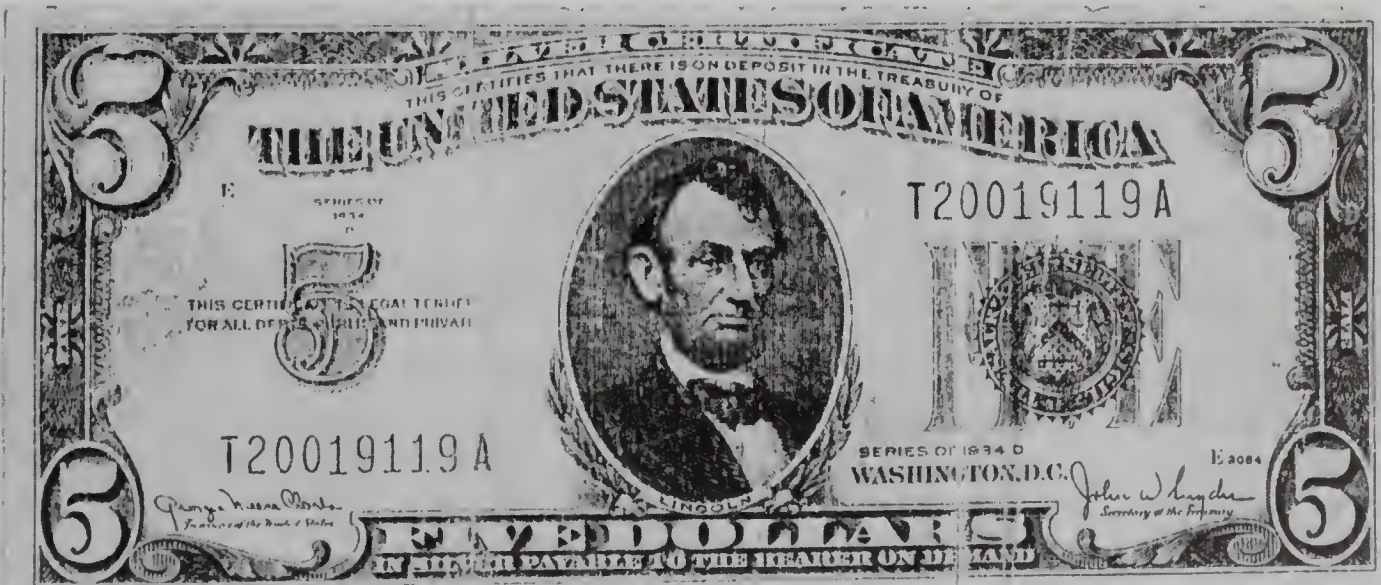
Interested volunteers can write me of their intentions. A president should be able to attend the Michigan State Numismatic Society Spring and Fall Shows, as well as the Memphis Paper money Show, as that is where we conduct our three meetings per year. Hopefully, we can assemble some candidates, or a candidate and vote them in at the 2005 MSNS Fall Show.

Circulation Finds:

I received an off set note photo from member Andrew Korn of Dallas Texas. He wrote and asked the BEP for information on such an error and they pretty much blew him off....send copies of your circulation finds and we'll print them.



Also a \$5 1934D Silver Certificate with an interesting serial number from B.J. Robinson Member # 3467. I am printing it now, after finally figuring out what makes it so interesting. Don't read further yet, if you want to try to figure it out for yourself.



It's 2001 9/11 9A. An awful date in our memories...did you figure it out???? As I said, I finally did!

Federal Reserve Exchange List:

Open to all paid up PMCM members who would care to help fellow collectors, as well as themselves, exchange current FRN's. List chairman is Bob Aspiazu of St. Augustine, FL. I (the editor) apologise if I have left on or omitted persons in error. Please drop me a line if I have and I will correct it..or provide correct addresses.

A. Boston: C/O PO Box 209, Georgetown, CT 06829. Tim King, 18 Broad cove Road, Cape Elizabeth, ME 0417.

B. New York: Robert Thiel, PO Box 163, Victor NY 14564. Leon Silverman, 237 Mamoroneck Av, White Plains, NY 10605. Lawrence S Henry, PO Box 58, Conklin NY 13748-0058. Don Klein, Apt 3G, 136-05 Sanford Av, Flushing NY 11355-3113.

C. Philadelphia: Herb Glover, 15 Strassberg Court, Hamilton Square, NJ 08690.

D. Cleveland: Joseph T Sobeck, 245 Roosevelt Ave. McKees Rocks, PA 15136. Richard D. Cook Jr., 15612 Rockside Rd, Maple Heights, OH 44137.

E. Richmond: Larry W Booth (\$1-2-5) PO Box 12521, Roanoake, VA 24026. Ed Zegars, PO Box 952, Olney, MD 20830-0952.

F. Atlanta: Robert Azpiazu, Jr. (\$1-5) PO Box 1565, St. Augustine, FL 32085. Lawrence, POBox 110262, Nashville, TN 372222-0262. W.D. Bruice, 8094 Attleboro, Dr. Jonesboro, GA 30238-2903. Anthony Vigliotta, 2406 Summerfield, Winter Park FL. 32792. Hal Ornoff, 2003 N Ocean Blvd. Apt 403, Boca Raton, FL 33431.

G. Chicago: John R. Betts, 5205 E 140 S, La Grange, IN 46761. Thomas M Flynn, East 12th St., Dubuque, IA 52001. Martin E Vink, PO Box 106, holland IL 60473. Ronald Dobbins, 745 Villa Road #145, Springfield, OH 45503-1398

H. St. Louis: Michael A Crab, PO Box 17871, Memphis, TN 38117.

I. Minneapolis: Vacant

J. Kansas City: Daryl Crofts, PO Box 780359, Wichita, KA 67278-0359.

K. Dallas: Bobby G Rogersy, 1722 Westmar Street, San Antonio, TX 78227.

L. San Francisco: Phil pollard, (\$1-2-5) PO Box 645, Groveland CA 95321-0645. John C. Johnson, 1901 Missouri, #108, Phoenix, AZ 85016.



Membership Application Form
CENTRAL STATES NUMISMATIC SOCIETY
(Please Print Clearly)

Name _____

Business _____

Address _____

City _____

State _____ Zip Code _____

Date of Birth _____

(If Under 18)

Regular - \$10 per year
(Foreign \$25 per year) ☐

Associate - \$5 per year ☐

Junior - \$1 per year ☐

Life \$200 ☐

(Society year begins March 1)

Mail to:

Jerry Lebo, Secretary-Treasurer

P.O. Box 841

Logansport IN 46947

Phone: 574-753-2489

Fax: 574-753-4379

(Do Not Write in This Space)

QUINCY MINING CO.



No. 10278

Hancock,

the order of J. M. F. & S.

TWENTY

Value received and charge

To W. Hart Smith, Treas.

No. 51 Exchange Place, New York

J. J. Bloomfield Stationer 70 & 72 Ch.